

ORDINANCE NO. BL2019-1486

An ordinance requiring the Metropolitan Government of Nashville and Davidson County to provide an online link to any Report on Debt Obligation that it is required to file with the State of Tennessee.

WHEREAS, in some situations, the Metropolitan Government is required to file a Form CT-0253, Report on Debt Obligation, with the State of Tennessee in connection with the issuance of debt obligations; and

WHEREAS, the Metropolitan Government already makes a large amount of information about its debt obligations available online for the public to review; and

WHEREAS, it would be appropriate for the Metropolitan Government to also provide an online link to any Report on Debt Obligation it files with the State of Tennessee.

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. "Report on Debt Obligation" shall refer to the State of Tennessee Form CT-0253, and any subsequent or successor form required by the State of Tennessee for public entities to disclose or describe debt obligations issued by or entered into by public entities.

Section 2. The Metropolitan Government shall provide a publicly-available online link to any Report on Debt Obligation that it files with the State of Tennessee. The online link shall be made available to the public within fifteen (15) days of the filing of the Report on Debt Obligation. This ordinance shall apply to all component units of the Metropolitan Government.

Section 3. This Ordinance shall take effect from and after its passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

INTRODUCED BY:

Bob Mendes
Member of Council, At Large